

**Flint Public Library
Finance and Budget Committee
January 22, 2014
Room 205, 5:30 PM**

Members present: Jim Richardson*, Mort Krasner, Matt Schlinker*, Karen Bekofske

(* members represent Board of Trustees)

Staff present: Kathryn Schwartz, Ilene Harris

Mr. Richardson called the Finance Committee meeting to order at 5:40 p.m.

Mr. Schlinker moved and Mr. Krasner seconded approval of the agenda as presented. Motion carried.

A call was made to the public, no public in attendance wished to speak.

The committee reviewed the minutes from the December 14, 2013 meeting. A correction was noted on first page, last paragraph, last sentence: date should read "2014" instead of "2013." A motion was made by Mr. Krasner and seconded by Mrs. Bekofske to accept and file the minutes as corrected. Motion carried.

New Business

Review of monthly financial statements and investment report for the period ending December 31, 2013

Mr. Richardson asked Mrs. Schwartz to review the financial statements for the period ending December 31, 2013. Mrs. Schwartz reviewed the financial statements and the investment schedule with the committee. Discussion ensued. Mrs. Bekofske moved and Mr. Schlinker seconded forwarding with the committee's recommendation for approval the financial statements and the investment report for the period ending December 31, 2013 to the Board of Trustees. Mr. Richardson called the question, all present voting aye. The financial statements and investment report for the period ending December 31, 2013 will be recommended to the Board of Trustees for approval.

Director's Report

Mrs. Schwartz reported that the grant request to the C.S. Mott Foundation is moving forward for consideration by the foundation's CEO and Board. She also gave an overview of the planning process for which funding has been requested. The purpose of the proposed planning process is to develop a new model of library service for Flint that meets high priority needs of the community, is sustainable, and looks forward toward the future of libraries and the future of Flint.

Board Report

Mr. Richardson reported that the Board approved the reappointment of Plante & Moran as auditors for one additional year, as recommended by the Finance Committee.

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*The mission of the Flint Public Library is to provide access for all
to collections, community, experiences, experts, ideas and information.*

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There being no further business to discuss, Mrs. Bekofske moved and Mr. Schlinker seconded to adjourn the meeting. Mr. Richardson called question, all present voting aye. Meeting adjourned 7:06 p.m.

Respectfully submitted,
Kay Schwartz