

**Flint Public Library  
Finance and Budget Committee  
April 26, 2017  
Room 205, 5:30 PM**

Members present: Jim Richardson, Mathew Schlinker  
Staff present: Director Kay Schwartz, Director of Finance Connie Palmer

Mr. Richardson called the Finance Committee meeting to order at 5:34 p.m.

The agenda was approved as presented.

A call was made to the public, no public was in attendance.

The committee reviewed the minutes from the March 22, 2017 meeting. A motion was made by Mr. Schlinker and seconded by Mr. Richardson to accept and file the March 22, 2017 minutes. Mr. Richardson called the question, all present voting aye. Motion carried.

**Old Business**

**None**

**New Business**

*Financial Statements and Investment Report for the period ending March 31, 2017*

Mr. Richardson asked Mrs. Palmer to review the financial statements and investment report for the period ending March 31, 2017. Mrs. Palmer reviewed the financial statements and the investment schedule with the committee. The committee reviewed the cash and cash investments, the property tax revenues and the flow of collections, the development activity to date and the status of the budget to actual for each activity center and grants. Discussion ensued as the committee reviewed the statements in detail. Mr. Schlinker moved and Mr. Richardson seconded forwarding with the committee's recommendation for approval, the financial statements and the investment report for the period ending March 31, 2017 to the Board of Trustees. Mr. Richardson called the question, all present voting aye.

FY 17 Budget Amendment II

Director Schwartz and Mrs. Palmer review the proposed budget amendment and Resolution 17-309 adopting said amendment with the committee. Discussion ensued. Mr. Schlinker moved and Mr. Richardson seconded forwarding the FY 17 Budget Amendment II with the committee's approved to the Board of Trustees. Mr. Richardson called the questions, all present voting aye.

Director Schwartz reviewed with the committee parameters for the FY 18 budget. Property tax revenues as per the Equalization Director's report to the Genesee County Board of Commissioner will increase .57% in the next year; thus they are basically flat. Discussion ensued.

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**Director's Report**

Director Schwartz reported we are waiting to hear from the C.S. Mott Foundation regarding our grant proposal for architectural and construction management services. We are hopeful to have a response soon.

**Board Report**

None

There being no further business to discuss, Mr. Richardson adjourned the meeting at 6:50 p.m.

Respectfully submitted,  
Connie Palmer

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