

**Flint District Library
November 1, 2018 Regular Board Meeting
Flint Public Library, Room 205, 5:30 p.m.**

Present: Ms. Linda Pylypiw, Mrs. Reta Stanley, Mr. Jim Richardson, Mr. Moses Bingham, Ms. Kathy Jackson, Mr. Brian Larkin

Absent with notification: Mr. David McGhee

Staff: Mrs. Kay Schwartz, Mrs. Connie Palmer, Ms. Leslie Acevedo, Mrs. Ashoka Rao, Mrs. Julie McCullough, Mrs. Wanda Harden, Ms. Phyllis Jenkins

Call to Order: Ms. Pylypiw called the meeting to order at 5:30 p.m.

Approval of Agenda: Mr. Richardson made a motion to approve. Ms. Jackson supported. Motion carried.

Call to Public: There were no questions or comments from the public.

Plante Moran Audit Presentation: Pam Hill and Chrystal Simpson from Plante Moran extended thanks to Mrs. Schwartz, Mrs. Palmer, and Ms. Jenkins for their thorough preparation for the audit, which resulted in a very smooth process. The audit opinion letter received the highest level of assurance possible. FPL revenues are trending in the right direction, with a \$348k net change in fund balance. The latest millage revenues made a huge impact on FPL finances thanks to the many YES voters in the city.

Mr. Richardson noted that the Finance Committee already thoroughly reviewed the audit documents at their 10/24 meeting and made a motion for approval. Mr. Larkin supported. Motion carried.

Approval of 10/4/18 Regular Meeting Minutes: Mrs. Stanley made a motion to approve. Mr. Richardson supported. Motion carried.

Finance, Budget, and Policy Committee

Financial and Investment Report ending 9/30/18: We have completed 25.21% of the fiscal year. Property tax collections received to date are \$1,677,816.28, approximately 62.58% of expected collections. The library has used 24.66% of budget appropriations. We have total unrestricted cash of \$4,673,673.06 and \$166,828.70 is needed for current liabilities. Total cash will cover operations for 14.5 months. Mr. Richardson made a motion to approve the report. Mr. Larkin supported. Motion carried.

Updates from Board Committees

Building Renovation Committee: A pre-feasibility mailing recently went out to 300 donors and prospects, which included the names of 40 who will be invited to participate in the study and meet with Kennari consultants in January 2019. Mrs. Schwartz has already met with most of the community members who will be invited to participate.

Presentation-General Obligation Bonds: Mrs. Schwartz provided a brief report on FPL's ability to issue bonds. Our municipal advisors Foster & Swift are in the process of preparing a report for us which will outline possible options. Additional details will be shared as they are made available to us.

Fundraising & PR Committee: 2018-2019 funds raised to date are over \$73k including outstanding pledges and we continue to move forward in a very positive direction. The October *Learn for Life* event had a wonderful group in attendance and we are so pleased with the outcome.

A Donor Appreciation event will be held on the night of Tuesday, February 12, and all trustees are invited to attend. Further details will be provided at a later date.

The year-end appeal is in process.

Mr. Richardson complimented Mrs. Rao for her excellent fundraising efforts. She thanked him and noted that the success was made possible by the energetic and hardworking table hosts at the *Learn for Life* event.

HR and Operations Committee: None.

Nominating Committee: None.

Old Business: None.


New Business: None.

President's Remarks: Ms. Pylypiw reminded the group to please vote on Tuesday, November 6.

Director's Remarks: Mrs. Schwartz stated that the first budget amendment will be on the December 2018 agenda.

Recent & Upcoming Activities: Ms. Acevedo distributed the November/December calendar and the November BookPages and mentioned several upcoming programs including the 12/1 Polar Express Extravaganza and the 12/4 Holiday Walk.

Adjournment: Mr. Larkin made a motion to adjourn. Ms. Pylypiw supported. The meeting was adjourned by unanimous consent at 6:54 pm.


Mrs. Reta Stanley, Secretary